

## COURSE OUTLINE

### 1. GENERAL INFORMATION

<b>SCHOOL</b>	MANAGEMENT, ECONOMICS AND SOCIAL SCIENCES		
<b>PROGRAM COURSE</b>	PUBLIC ECONOMICS AND POLICY		
<b>LEVEL OF STUDY</b>	POSTGRADUATE		
<b>MODULE CODE</b>	520-101-001	<b>YEAR OF STUDY</b>	1 <sup>ST</sup> (1 <sup>ST</sup> SEM).
<b>MODULE TITLE</b>	PUBLIC ECONOMICS AND POLICY		
<b>INDEPENDENT TEACHING ACTIVITIES</b> <i>in case credits are awarded for separate components/parts of the course, e.g. in lectures, laboratory exercises, etc. If credits are awarded for the entire course, give the weekly teaching hours and the total credits</i>		<b>HOURS</b>	<b>CREDIS</b>
	Weekly lectures for 13 weeks	3	7.5 ECTS
<b>COURSE TYPE</b> Compulsory, Optional, Optional mandatory	Compulsory		
<b>PREREQUISITE MODULES:</b>			
<b>LANGUAGE OF INSTRUCTION AND EXAMS</b>	GREEK		
<b>THE MODULE IS OFFERED TO ERASMUS STUDENTS</b>	No (due to annual duration of the module)		
<b>MODULE WEBSITE (URL)</b>	<p>Each postgraduate course has its own space in the UWA moodle platform with access control for academic and clerical staff and students.</p> <p><a href="https://mpep.uniwa.gr/wp-content/uploads/2019/11/Dimosia_oikonomiki.pdf">https://mpep.uniwa.gr/wp-content/uploads/2019/11/Dimosia_oikonomiki.pdf</a></p> <p>The above applies to each module as well.</p> <p>(<a href="https://moodle.uniwa.gr/course/view.php?id=640">https://moodle.uniwa.gr/course/view.php?id=640</a>) .</p>		

### 2. LEARNING OUTCOMES

<p><b>Learning Outcomes</b></p> <ul style="list-style-type: none"> <li>• <i>The course learning outcomes, specific knowledge, skills and competences of an appropriate (certain) level, which students will acquire upon successful completion of the course, are described in detail. It is necessary to consult:</i></li> </ul>
<p>The module is an “all-encompassing” crash course in the field of Public Economics. It is expected to explain the emergence of the Public Sector, analyze in depth the differences of character, operation and performance criteria of the private and the public economy and lay out the decision and policy making process by combining academic views with political considerations.</p> <p>More specifically, during the lectures both micro- and macroeconomics are combined with elements of philosophy, sociology and political science, in an effort to show the student the complexity of the issues, the intricacies of the decision-making process and the multifaceted character of policy effects. During the lectures students are encouraged to study the original seminal works of some of the most eminent Public Choice economists.</p> <p>After completion of the module the students are expected to have improved considerably</p> <ul style="list-style-type: none"> <li>• Their competence to analyze in depth the factors giving rise to public policies.</li> <li>• Their understanding of the priorities and choices of the government.</li> <li>• Their ability to feel the fabric of the effects of the policies.</li> </ul>
<b>General Competences</b>

*Taking into consideration the general competences that students/graduates must acquire (as those are described in the Diploma Supplement and are mentioned below), at which of the following does the course attendance aim?*

<i>Search for, analysis and synthesis of data and information by the use of appropriate technologies,</i>	<i>Project planning and management</i>
<i>Adapting to new situations</i>	<i>Respect for diversity and multiculturalism</i>
<i>Decision-making</i>	<i>Environmental awareness</i>
<i>Individual/Independent work</i>	<i>Social, professional and ethical responsibility and sensitivity to gender issues</i>
<i>Group/Team work</i>	<i>Critical thinking</i>
<i>Working in an international environment</i>	<i>Development of free, creative and inductive thinking</i>
<i>Working in an interdisciplinary environment</i>	.....
<i>Introduction of innovative research</i>	<i>(Other .....citizenship, spiritual freedom, social awareness, altruism etc.) .....</i>

Indicatively:

- Locating, analyzing and compiling data and information.
- Adapting to new situations
- Decision-making
- Individual/Independent work
- Interdisciplinary work
- Project planning and management
- Critical thinking and self awareness
- Development of free, creative and inductive thinking

### 3. MODULE CONTENT

The module includes:

- Introduction to Welfare Economics-Pareto Efficiency.
- Public and other “strange” goods.
- Other causes of market failures.
- Allocative efficiency - Preference aggregation.
- Efficiency vs Justice.
- Public choice and the Political process.
- Theories of Public expenditure growth.
- Meet the distinguished Public Choice thinkers.
- Taxation-Technical issues and definitions.
- Tax Policy – Allocative and distributional effects.
- National Accounting for the public sector.
- Measuring the Deficit-Public Debt dynamics
- Public spending in Greece and the EU.
- Public revenues and taxation in Greece and the EU.
- Public deficit and debt in Greece and the EU.
- Efficiency and distributional aspects of some Public Programmes

### 4. TEACHING METHODS--ASSESSMENT

<b>MODES OF DELIVERY</b>	In-class lecture.
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<i>Face-to-face, in-class lecturing, distance teaching and distance learning etc.</i>															
<b>USE OF INFORMATION AND COMMUNICATION TECHNOLOGY</b> <i>Use of ICT in teaching, Laboratory Education, Communication with students</i>	I. Extensive use of Power Point presentations and Whiteboard (with large screen projector) during the lectures. II. Uploading lecture notes and material to and communicating through the site of the course.														
<b>MODULE DESIGN</b> <i>Description of teaching techniques, practices and methods: Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, Internship, Art Workshop, Interactive teaching, Educational visits, projects, Essay writing, Artistic creativity, etc</i>  <i>The study hours for each learning activity as well as the hours of selfdirected study are given following the principles of the ECTS.</i>	<table border="1"> <thead> <tr> <th><i>Activity</i></th> <th><i>Annual Workload</i></th> </tr> </thead> <tbody> <tr> <td>Lectures</td> <td>39</td> </tr> <tr> <td>Study</td> <td>100</td> </tr> <tr> <td>Study of selected material</td> <td>48.5</td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td><b>Total</b></td> <td><b>187.5</b></td> </tr> </tbody> </table>	<i>Activity</i>	<i>Annual Workload</i>	Lectures	39	Study	100	Study of selected material	48.5					<b>Total</b>	<b>187.5</b>
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<b>Total</b>	<b>187.5</b>														
<b>STUDENT PERFORMANCE EVALUATION/ASSESSMENT METHODS</b> <i>Detailed description of the evaluation procedures.</i>  <i>Language of evaluation, assessment methods, formative or summative (conclusive), multiple choice tests, short- answer questions, open-ended questions, problem solving, written work, essay/report, oral exam, presentation, laboratory work, other.....etc.</i>  <i>Specifically defined evaluation criteria are stated, as well as if and where they are accessible by the students</i>	Final exam at end of term on all taught material through a very extensive multiple-choice test. Pass mark at 5/10. All evaluation criteria are available to the students at the course website.														

## (6) SUGGESTED BIBLIOGRAPHY

<p>- <i>Suggested bibliography:</i></p> <ul style="list-style-type: none"> <li>- Karavitis, N. (2022). Extensive lecture notes on «PUBLIC ECONOMICS AND POLICY».</li> <li>- Gruber, Jonathan (2020). <i>Δημόσια Οικονομική και Πολιτική</i>. Αθήνα: Εκδόσεις DaVinci.</li> <li>- Stiglitz, J. E., Rosengard, J. K., Αδάμ, Α., Καραβίτης, Ν. Η., Λαντούρης, Γ., &amp; Κυπριανίδης, Τ. (2019). <i>Οικονομική του δημόσιου τομέα</i> (2η έκδ.). Αθήνα: Εκδόσεις Κριτική.</li> <li>- Rosen Harvey S., Rosen, H. S., Gayer, T., Ράπανος, Β., &amp; Καπλάνογλου, Γ. (2009). <i>Δημόσια οικονομική: σύγχρονη θεωρία και ελληνική πραγματικότητα</i>. Αθήνα: Εκδόσεις Κριτική.</li> </ul> <p>- <i>Recommended reading material</i></p> <ul style="list-style-type: none"> <li>- Arrow, Kenneth J. (1951). <i>Social Choice and Individual Values</i>. New York: Wiley;</li> </ul>
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- Buchanan, James and Gordon Tullock. 1999 [1962]. *The Calculus of Consent: Logical Foundations of Constitutional Democracy*. Volume 3 of the *Collected Works of James Buchanan*. Indianapolis: Liberty Fund.
- Buchanan, James (1987). *The Constitution of Economic Policy*. *American Economic Review*, 77(3), 243-250.
- Atkinson, Anthony B. (1987). *James M. Buchanan's Contributions to Economics*. *The Scandinavian Journal of Economics*. Vol. 89 (1), 5-15.
- Ostrom, V., & Ostrom, E. (1971). *Public Choice: A Different Approach to the Study of Public Administration*. *Public Administration Review*, 31, 203-216.
- Niskanen, William A. (1971) *Bureaucracy and Representative Government*. Aldine, Atherton.
- Tullock, Gordon (1991). *Duncan Black: The Founding Father*. 23 May 1908-14 January 1991. *Public Choice*. Vol. 71(3),125-128.
- Rowley, C.K. (2012). *The intellectual legacy of Gordon Tullock*. *Public Choice*. Vol. 152, 29–46.: