

COURSE OUTLINE

1. GENERAL INFORMATION

SCHOOL	MANAGEMENT, ECONOMICS AND SOCIAL SCIENCES		
PROGRAM COURSE	PUBLIC ECONOMICS AND POLICY		
LEVEL OF STUDY	POSTGRADUATE		
MODULE CODE	520-101-003	YEAR OF STUDY	1 ST Year (1 ST SEM).
MODULE TITLE	International Economic Relations		
INDEPENDENT TEACHING ACTIVITIES <i>in case credits are awarded for separate components/parts of the course, e.g. in lectures, laboratory exercises, etc. If credits are awarded for the entire course, give the weekly teaching hours and the total credits</i>		HOURS	CREDIS
Weekly lectures for 13 weeks		3	7.5 ECTS
COURSE TYPE Compulsory, Optional, Optional mandatory	Compulsory		
PREREQUISITE MODULES:			
LANGUAGE OF INSTRUCTION AND EXAMS	GREEK		
THE MODULE IS OFFERED TO ERASMUS STUDENTS	No (due to annual duration of the module)		
MODULE WEBSITE (URL)	<p>Each postgraduate course has its own space in the UWA moodle platform with access control for academic and clerical staff and students. https://moodle.uniwa.gr/course/view.php?id=644</p> <p>The above applies to each module as well. https://mpep.uniwa.gr/wp-content/uploads/2019/11/Diethnis_oikonomikes.pdf</p>		

2. LEARNING OUTCOMES

<p>Learning Outcomes</p> <ul style="list-style-type: none"> The course learning outcomes, specific knowledge, skills and competences of an appropriate (certain) level, which students will acquire upon successful completion of the course, are described in detail. It is necessary to consult:
<p>The student who completes the course:</p> <ul style="list-style-type: none"> Knows about Economic Methodology, General Equilibrium models, Supply-Demand and Pricing. Understands the basic concepts of international monetary macroeconomics, such as the balance of payments, exchange rates, the efficiency of foreign exchange financial markets, the determinants of imports and exports of goods and services, Particular emphasis is given to the following: Non-Tariff Trade Barriers, Quantitative Restrictions or Quotas, Similarities between Tariffs and Quotas, Export Subsidies, Government Procurement Policies, Health and Safety Standards, Arguments for Protectionism, Tariffs and Public Revenue, Protection and National Defense, Arguments in favor of Tariff Protection of Infant Industry. Balance of Payments, Exchange Rates, Prices,

Interest and Exchange Rates, Current Account and Its Financing, Classification of Transactions, Balance of Payments Equilibrium and Adjustment.	
General Competences	
<i>Taking into consideration the general competences that students/graduates must acquire (as those are described in the Diploma Supplement and are mentioned below), at which of the following does the course attendance aim?</i>	
<i>Search for, analysis and synthesis of data and information by the use of appropriate technologies,</i>	<i>Project planning and management</i>
<i>Adapting to new situations</i>	<i>Respect for diversity and multiculturalism</i>
<i>Decision-making</i>	<i>Environmental awareness</i>
<i>Individual/Independent work</i>	<i>Social, professional and ethical responsibility and sensitivity to gender issues</i>
<i>Group/Team work</i>	<i>Critical thinking</i>
<i>Working in an international environment</i>	<i>Development of free, creative and inductive thinking</i>
<i>Working in an interdisciplinary environment</i>
<i>Introduction of innovative research</i>	<i>(Other.....citizenship, spiritual freedom, social awareness, altruism etc.)</i>
Indicatively:	
<ul style="list-style-type: none"> • Locating, analyzing and compiling data and information. • Adapting to new situations • Decision-making • Individual/Independent work • Interdisciplinary work • Project planning and management • Critical thinking and self awareness • Development of free, creative and inductive thinking 	

3. MODULE CONTENT

<p>The module includes:</p> <ul style="list-style-type: none"> • Evidence from the Microeconomic Theory of General Equilibrium • The Classic Model of International Trade • The Model of Supplying Countries with Production Factors • Tariffs - Non-Tariff Barriers and Arguments for Protectionism: International Finance • Import and Balance of Payments: • Foreign Exchange Market: Current Price (spot rate), Arbitrage or Speculative Intervention, Forward Rate (forward rate), Currency Exchanges (swaps), Futures Contracts (futures), Options to Buy and Sell (options), Central Bank Intervention, Black Market and Parallel Market. • Prices and Exchange Rates: Purchasing Power Parity, Interest Rates, Interest Rates and Interest Rate Parity, Absolute and Relative Purchasing Power Parity, Time and Inflation, Gaps and Purchasing Power Parity, Overvalued and Undervalued Currencies, Interest Rate Parity, Interest Rates and Inflation, Exchange Rates, Expected Exchange Rates, Intertemporal Structure of Interest Rates. • Exchange Rate Risk, Forecasting and International Investments: Forms of Exchange Rate Risk, Exchange Rate Risk Premium, Market Efficiency, International Investment and Portfolio Diversification, Foreign Direct Investment, Capital Flight, International Borrowing and Crises. Basic Theories of Balance of Payments: Equilibrium of Trade: Theory of Elasticities, Elasticities and J-Curves, Inferences from Devaluations, Equilibrium of Payments: Monetary Approach.
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4. TEACHING METHODS--ASSESSMENT

MODES OF DELIVERY	In-class lecture.
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<i>Face-to-face, in-class lecturing, distance teaching and distance learning etc.</i>															
<p align="center">USE OF INFORMATION AND COMMUNICATION TECHNOLOGY</p> <p><i>Use of ICT in teaching, Laboratory Education, Communication with students</i></p>	<p>I. Extensive use of Power Point presentations and Whiteboard (with large screen projector) during the lectures. II. Uploading lecture notes and material to and communicating through the site of the course.</p>														
<p align="center">MODULE DESIGN</p> <p><i>Description of teaching techniques, practices and methods: Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, Internship, Art Workshop, Interactive teaching, Educational visits, projects, Essay writing, Artistic creativity, etc</i></p> <p><i>The study hours for each learning activity as well as the hours of selfdirected study are given following the principles of the ECTS.</i></p>	<table border="1"> <thead> <tr> <th align="center"><i>Activity</i></th> <th align="center"><i>Annual Workload</i></th> </tr> </thead> <tbody> <tr> <td>Lectures</td> <td align="center">39</td> </tr> <tr> <td>Study</td> <td align="center">100</td> </tr> <tr> <td>Study of selected material</td> <td align="center">48.5</td> </tr> <tr> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> </tr> <tr> <td align="center">Total</td> <td align="center">187.5</td> </tr> </tbody> </table>	<i>Activity</i>	<i>Annual Workload</i>	Lectures	39	Study	100	Study of selected material	48.5					Total	187.5
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<p align="center">STUDENT PERFORMANCE EVALUATION/ASSESSMENT METHODS</p> <p><i>Detailed description of the evaluation procedures.</i></p> <p><i>Language of evaluation, assessment methods, formative or summative (conclusive), multiple choice tests, short- answer questions, open-ended questions, problem solving, written work, essay/report, oral exam, presentation, laboratory work, other.....etc.</i></p> <p><i>Specifically defined evaluation criteria are stated, as well as if and where they are accessible by the students</i></p>	<p>Written final exam at the end of the semester:</p> <ul style="list-style-type: none"> - Multiple choice questions - Short answer questions - Essay development questions - Problem solving <p>All evaluation criteria are available to the students at the course website.</p>														

(6) SUGGESTED BIBLIOGRAPHY

<p><i>- Suggested bibliography:</i></p> <ul style="list-style-type: none"> • S. Husted - M. Melvin: Διεθνή Οικονομικά, Εκδόσεις (2008), Αθήνα: Έλλην • P. Krugman - M. Obstfeld: Διεθνής Οικονομική, Εκδόσεις Κριτική, Επιστημονική Βιβλιοθήκη, Τόμος Α΄ • P. Kenen, (1999), Διεθνής Οικονομική, Αθήνα: Εκδόσεις Παπαζήση, Τόμος <p><i>Recommended reading material:</i></p> <ul style="list-style-type: none"> • International Journal of Economic Theory • Economic Papers: A journal of applied economics and policy
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- [Economic Policy](#)
- [International Economic Review](#)
- [Economic Outlook](#)