

COURSE OUTLINE

1. GENERAL INFORMATION

SCHOOL	MANAGEMENT, ECONOMICS AND SOCIAL SCIENCES		
PROGRAM COURSE	PUBLIC ECONOMICS AND POLICY		
LEVEL OF STUDY	POSTGRADUATE		
MODULE CODE	520-102-001	YEAR OF STUDY	1 st YEAR (Semester B)
MODULE TITLE	Investment Evaluation		
INDEPENDENT TEACHING ACTIVITIES <i>in case credits are awarded for separate components/parts of the course, e.g. in lectures, laboratory exercises, etc. If credits are awarded for the entire course, give the weekly teaching hours and the total credits</i>		HOURS	CREDITS
Weekly teaching hours * 13 weeks		3	7.5 ECTS
COURSE TYPE Compulsory, Optional, Optional mandatory	Compulsory		
PREREQUISITE MODULES:	There are no prerequisite modules. However, the knowledge of elementary economics and mathematics contributes to the easier understanding of the course.		
LANGUAGE OF INSTRUCTION AND EXAMS	GREEK		
THE MODULE IS OFFERED TO ERASMUS STUDENTS	No (due to annual duration of the module)		
MODULE WEBSITE (URL)	Each module has its own space in the moodle system of University of West Attica (https://moodle.uniwa.gr/course/view.php?id=643), with controlled access (use of code) for students and teaching staff.		

2. LEARNING OUTCOMES

<p>Learning Outcomes</p> <ul style="list-style-type: none"> The course learning outcomes, specific knowledge, skills and competences of an appropriate (certain) level, which students will acquire upon successful completion of the course, are described in detail. It is necessary to consult:
<p>Upon successful completion of the course, the student will be able to:</p> <ul style="list-style-type: none"> • explain the concept of net cash flow and the importance of depreciation in calculating net cash flows • calculates net cash flow after taxes • uses investment evaluation methods under certainty as a key tool in the investment decision-making process • explain the advantages and disadvantages of each method, as well as interpret the results for the acceptance or rejection of an investment project • evaluates investment projects by incorporating risk into his analysis. He will also be able to choose the most appropriate evaluation method after becoming familiar with the advantages and limitations of each one.
<p>General Competences</p> <p>Taking into consideration the general competences that students/graduates must acquire (as those are described in the Diploma Supplement and are mentioned below), at which of the following does the course attendance aim?</p> <p><i>Search for, analysis and synthesis of data and Project planning and management</i></p>

<i>information by the use of appropriate technologies,</i>	<i>Respect for diversity and multiculturalism</i>
<i>Adapting to new situations</i>	<i>Environmental awareness</i>
<i>Decision-making</i>	<i>Social, professional and ethical responsibility and sensitivity to gender issues</i>
<i>Individual/Independent work</i>	<i>Critical thinking</i>
<i>Group/Team work</i>	<i>Development of free, creative and inductive thinking</i>
<i>Working in an international environment</i>
<i>Working in an interdisciplinary environment</i>	<i>(Other.....citizenship, spiritual freedom, social awareness, altruism etc.)</i>
<i>Introduction of innovative research</i>	

<ul style="list-style-type: none"> • Decision making • Project planning and management • Search, analysis and synthesis of data and information, using the necessary technologies • Autonomous work • Group work

3. MODULE CONTENT

<p>Basic objectives and content of the course</p> <ul style="list-style-type: none"> • Basic statistical tools necessary in finance. • Time value of money. • Investments, growth and the role of the financial system: concept of investments, investment planning and investment decisions. Financial development and economic development. • Cash Flows: concept and definition of cash flows: cash inflow, cash outflow, net cash flow, accounting profit, tax savings, additional cash flow after taxes. • Criteria for investment decisions under conditions of certainty: AROR, simple and discounted payback period, Net Present Value, Internal Rate of Return, Modified Internal Rate of Return, Benefit-Cost Ratio. • Special investment decisions and risk: Budgeting of special investment decisions • Investment budgeting and risk: return and risk, uncertain cash flows, investment evaluation criteria in a risk regime: sensitivity analysis, the CAPM in investment budgeting, scenario analysis, decision trees. • Socio-economic evaluation of projects: social improvement criteria, impact of a project on social well-being • Cost-benefit analysis: market failures and state interventions, assessment of costs and benefits within a project. Other ways of estimating total economic value.
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4. TEACHING METHODS--ASSESSMENT

<p>MODES OF DELIVERY <i>Face-to-face, in-class lecturing, distance teaching and distance learning etc.</i></p>	<p>Usually face-to-face (in-class lecturing). In some cases, distance teaching and distance learning is used.</p>
<p>USE OF INFORMATION AND COMMUNICATION TECHNOLOGY <i>Use of ICT in teaching, Laboratory Education, Communication with students</i></p>	<p>I. Using a projector to present the lectures with the help of the power point program. II. Posting of lecture notes, assignment topics, assignment writing instructions, basic bibliography, further indicative Greek and foreign language bibliography as well as announcements on the Department's website (moodle).</p>

	III. Regular communication with students via emails and use of a modern asynchronous learning platform.														
<p align="center">MODULE DESIGN</p> <p><i>Description of teaching techniques, practices and methods: Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, Internship, Art Workshop, Interactive teaching, Educational visits, projects, Essay writing, Artistic creativity, etc</i></p> <p><i>The study hours for each learning activity as well as the hours of selfdirected study are given following the principles of the ECTS.</i></p>	<table border="1"> <thead> <tr> <th><i>Activity</i></th> <th><i>Annual Workload</i></th> </tr> </thead> <tbody> <tr> <td>Lectures</td> <td>39</td> </tr> <tr> <td>Preparation of individual work</td> <td>10</td> </tr> <tr> <td>Literature study and analysis</td> <td>25</td> </tr> <tr> <td>Writing the required paper</td> <td>35</td> </tr> <tr> <td>Independent self-directed study</td> <td>78.5</td> </tr> <tr> <td>Total</td> <td>187.5</td> </tr> </tbody> </table>	<i>Activity</i>	<i>Annual Workload</i>	Lectures	39	Preparation of individual work	10	Literature study and analysis	25	Writing the required paper	35	Independent self-directed study	78.5	Total	187.5
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<p align="center">STUDENT PERFORMANCE EVALUATION/ASSESSMENT METHODS</p> <p><i>Detailed description of the evaluation procedures.</i></p> <p><i>Language of evaluation, assessment methods, formative or summative (conclusive), multiple choice tests, short- answer questions, open-ended questions, problem solving, written work, essay/report, oral exam, presentation, laboratory work, otheretc.</i></p> <p><i>Specifically defined evaluation criteria are stated, as well as if and where they are accessible by the students</i></p>	<p>Student performance evaluation/assessment methods: Written final exam at the end of the semester on all the taught material which includes:</p> <ul style="list-style-type: none"> - Multiple choice questions - Short answer questions - Essay development questions - Problem solving. <p>The evaluation criteria are accessible to students from the Program's website</p>														

(6) SUGGESTED BIBLIOGRAPHY

<p>- Suggested foreign language bibliography:</p> <p>Δημήτριος Βασιλείου, Νικόλαος Ηρειώτης, (2016), « Χρηματοοικονομική Διοίκηση: Θεωρία και Πρακτική», Αθήνα: Εκδόσεις Rosili</p> <p>Δημήτριος Βασιλείου, Νικόλαος Ηρειώτης, (2016),» Ανάλυση Επενδύσεων και Διαχείριση Χαρτοφυλακίου», Αθήνα: Εκδόσεις Rosili</p> <p>Ross, A., Stephen, Westerfield W. Randolph, Jaffe Jeffrey, (2018), «Χρηματοοικονομική τωνεπιχειρήσεων», Εκδόσεις Broken Hills</p> <p>Γρηγόριος Γκίκας, Αλίνα Χυζ, (2020), «Εγχειρίδιο Σύγχρονης Χρηματοοικονομικής», Εκδόσεις Broken Hills</p> <p>-Related scientific Journals (indicatively listed):</p> <ul style="list-style-type: none"> • Journal of Finance
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- Journal of Financial Economics
Journal of Economics and Finance
- Journal of International Money and Finance
Economic Outlook